

Week Gone

- ⇒ UltraTech Cement has emerged as the front-runner in taking over Emami's 8-million tonne capacity cement business and its mining leases in Chhattisgarh, Rajasthan and Andhra Pradesh.
- ⇒ Piramal Enterprises on Wednesday said it will raise up to ₹2,750 crore by issuing bonds on private placement basis.
- ⇒ Mukesh Ambani's retail unit (Reliance Retail) was recently valued at \$34 billion in share swap.

Week ahead

- ⇒ Auto stocks will be in focus as auto companies will start announcing monthly sales numbers for December 2019 starting from 1 January 2020.
- ⇒ On the macro front, India's infrastructure output data for November will be unveiled after market hours on 31 December 2019.
- ⇒ Markit Manufacturing PMI for December 2019 will be unveiled on 2 January 2020.
- ⇒ In the United States, Markit Manufacturing PMI (Final) for December will be announced on 2 January 2020.

Technical Overview

Index closed with a loss of 0.21% at 12246. Index opened this week with minor gap down and remained volatile throughout the week closing with mild loss. Index has formed Doji candlestick near the top which suggests indecisive behavior among participants. Going ahead index to continue it's up move will have to surpass and sustain above 12300 which if it does will open the gate for 12360-12420 levels while supp comes at 12150-12100 zone.

1-Nifty 50 - 27/12/19



Source: Falcon, BP Equities Research

Weekly Wealth

DOMESTIC INDICES

Index	27-Dec-19	20-Dec-19	Weekly % Chg
Nifty	12,246	12,272	-0.2
Nifty Next 50	28,477	28,406	0.2
Nifty 100	12,345	12,363	-0.2
Nifty 500	9,909	9,905	0.0
Nifty Midcap 100	17,006	16,906	0.6
Sensex	41,575	41,682	-0.3
BSE 100 Index	12,310	12,320	-0.1
BSE 200 Index	5,104	5,105	0.0
BSE 500 Index	15,726	15,717	0.1
BSE Mid-Cap	14,929	14,836	0.6
BSE Small Cap	13,548	13,391	1.2

WORLD INDICES

Index	27-Dec-19	20-Dec-19	Weekly % Chg
Nikkei Index	23,837	23,817	0.1
Hang Sang Index	28,225	27,871	1.3
Kospi Index	2,204	2,204	0.0
Shanghai SE Composite	3,005	3,005	0.0
Strait Times Index	3,227	3,212	0.4
Dow Jones	28,621	28,377	0.9
NASDAQ	9,022	8,887	1.5
FTSE	7,651	7,589	0.8

FOREX

Currency	27-Dec-19	20-Dec-19	Weekly % Chg
US\$ (Rs.)	71.4	71.2	0.2
GBP (Rs.)	93.3	92.8	0.6
Euro (Rs.)	79.6	79.0	0.7
Yen (Rs.) 100 Units	65.1	65.1	0.0

NIFTY TOP GAINERS (WEEKLY)

Scrip	27-Dec-19	20-Dec-19	Weekly % Chg
Zee Entertainment	299.0	284.1	5.3
Vedanta	151.8	144.3	5.2
Cipla	481.1	465.8	3.3
Bajaj Finance	4,252.7	4,135.6	2.8
Axis Bank Ltd.	760.2	739.9	2.7

FII - ACTIVITY

(Rs. Cr.)

Date	Purchases	Sales	Net
26-Dec-19	1,823.2	2,327.3	-504.1
24-Dec-19	1,935.5	2,049.9	-114.4
23-Dec-19	4,673.5	3,210.2	1,463.3
<u>MTD</u>	80,428.41	76,804.41	3,624.00

NIFTY TOP LOSERS (WEEKLY)

Scrip	27-Dec-19	20-Dec-19	Weekly % Chg
YES Bank Ltd.	48.0	51.4	-6.6
Reliance Inds.	1,542.4	1,599.1	-3.6
Britannia Ind.	3,042.1	3,122.3	-2.6
Adani Ports	363.7	372.3	-2.3
ITC Ltd.	236.9	241.2	-1.8

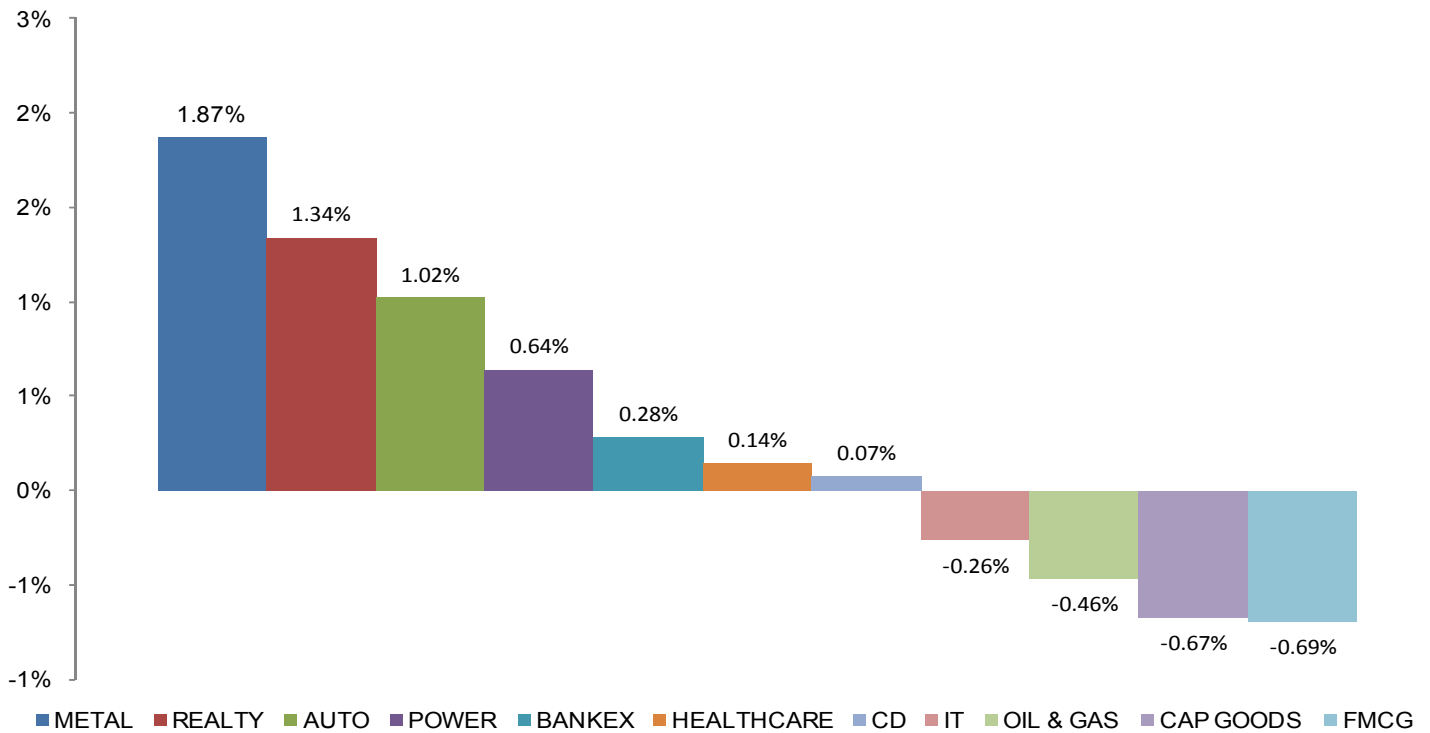
DII - ACTIVITY

(Rs. Cr.)

Date	Purchases	Sales	Net
26-Dec-19	3,442.90	3,322.44	120.46
24-Dec-19	1,920.41	2,265.63	-345.22
23-Dec-19	2,421.51	4,368.87	-1,947.36
<u>MTD</u>	48,731.15	51,522.98	-2,791.83

Weekly Wealth

BSE WEEKLY SECTORAL PERFORMANCE



Source: BSE, BP Equities Research

TOP OPEN INTEREST GAINERS (WEEKLY)

SCRIP NAME	27-Dec-19	20-Dec-19	Weekly Change (%)	27-Dec-19	20-Dec-19	Weekly Change (%)
	Share Price (Rs.)	Share Price (Rs.)		Open Interest	Open Interest	
IBULHSGFIN	296.7	299.1	-0.8	22470000	10999200	104.3
JSWSTEEL	270.7	265.6	1.9	51370500	26478000	94.0
RELIANCE	1,552.25	1,603.1	-3.2	54254500	29047500	86.8
YESBANK	45	51.05	-11.9	252199200	135935800	85.5
IDFCFIRSTB	45.05	43.5	3.6	198972000	113256000	75.7

TOP OPEN INTEREST LOSERS (WEEKLY)

SCRIP NAME	27-Dec-19	20-Dec-19	Weekly Change (%)	27-Dec-19	20-Dec-19	Weekly Change (%)
	Share Price (Rs.)	Share Price (Rs.)		Open Interest	Open Interest	
POWERGRID	189	186.4	1.4	14124000	26136000	-46.0
INFY	737.5	732.25	0.7	24931200	42168000	-40.9
NTPC	116.6	114.9	1.5	34089600	44764800	-23.8
WIPRO	247.85	252.15	-1.7	18665600	20985600	-11.1
IDEA	5.9	6.55	-9.9	390628000	432544000	-9.7

BULK DEALS

Date	Scrip Name	Client Name	Exchange	Deal Type	Qty	Trade Price
23.12.2019	LUX Industries	Pradip Kumar Todi	BSE	SELL	250,000	1301.07
25.12.2019	Dishman Carbogen	Motilal Oswal Asset Management Company Limited	NSE	SELL	16,45,511	73.79
25.12.2019	Dixon Technologies	Kamla Vachani	BSE	SELL	75,000	3715.47
27.12.2019	Dishman Carbogen	Motilal Oswal Asset Management Company Limited	NSE	SELL	19,50,000	79.30

(Source: NSE,BSE, BP Equities Research)

Aadhaar becomes mandatory for PMVVY scheme

The Finance Ministry in a notification dated December 23, 2019 has asked the senior citizens who have invested in Pradhan Mantri Vaya Vandana Yojana (PMVVY) to submit their proof of Aadhaar number or undergo Aadhaar authentication.

PMVVY is a pension scheme for senior citizens implemented through LIC of India. The scheme was announced in two versions in Union Budget 2017-18 and 2018-19. It offers assured rate of return in the range of 8-8.3 per cent depending on the mode of pension that the individual chooses. Sanjoy Datta, Partner, Deloitte India says, "With the notification dated December 23, 2019, the government has made the Aadhaar mandatory in the PMVVY scheme at the time of investing or submission of Aadhaar number by those who have already subscribed to the scheme. Earlier, it was not mandatory to submit the Aadhaar number. The move by the government is a continuation of an on-going process of bringing transparency to financial processes and to reduce the incidence of frauds, impersonation, etc ..

According to the notification, in case the individual does not have Aadhaar number, he/she is required to enrol for Aadhaar in order to avail the benefits.

Once the enrolment for Aadhaar number is done, to avail the continued benefit, senior citizens will be required to submit – (a) Aadhaar enrolment Identification Slip and (b) any of the following documents –

- a) Bank passbook or post office passbook with photo,
- b) Voter Identity Card,
- c) Ration Card,
- d) PAN card,
- e) Driving license,
- f) Passport,
- g) MGNREGA Card
- h) Kisan Photo Passbook
- i) Certificate of identity having photo of such person issued by a gazetted person on an official letterhead
- j) Any other document as specified by the department

The notification further suggests that if Aadhaar authentication fails due to poor biometrics or any other reason, then other methods for authentication must be adopted which include Integrated Risk Information system or face authentication, Aadhaar One-Time Password (OTP) or Time based password with limited time validity or verification of Aadhaar number using QR code on the physical Aadhaar card. According to Aadhaar regulations, 2016, it is the duty of Finance Ministry to offer Aadhaar enrolment facilities for those senior citizens who have not yet enrolled for Aadhaar. PMVVY was launched by the government on May 4, 2017 to provide an additional investment avenue to senior citizens to meet their income needs. It is a subsidised pension scheme from the Government of India. Life Insurance Corporation (LIC) is the sole operator of the scheme. Senior citizen can invest up to Rs 15 lakh in the scheme. The last date to invest in the scheme is March 31, 2020.

(Source: Economic Times)



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